



Income of the Nation and Dividends of the Masses (Classic Reprint)

By Victor Morawetz

Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****. Excerpt from Income of the Nation and Dividends of the Masses From the beginning of history to the present day the great majority of mankind have had to earn their daily bread by the sweat of the brow. Modern inventions, machinery and labor-saving devices have provided cheap power and have increased enormously the productivity of labor employed in manufacturing and in other industrial pursuits. But they have not in an equal degree increased the yield of labor applied to the raising of grain, cattle, sheep, cotton and other produce of the farm, constituting the principal raw materials of food and clothing. A large part of the labor saved through inventions and machinery and various devices for the lessening of labor has been absorbed in new activities rendered necessary by increased density of population, by a state of civilization more complicated, if not higher, and by changed standards of living. To maintain a civilized community at the present day it is necessary to provide many things that were not required before the great industrial development of modern times....

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